

Article 9. The registration of a Colombian aircraft shall be cancelled in the following cases:

1) When it acquires registration in another country by a transfer authorized in advance by the Government. This authorization shall also be necessary for any acts which burden or restrict the ownership in an aircraft and which may involve its removal from the country;

2) When an aircraft is permanently withdrawn from service, if the Government so decides; and

3) When cancellation is requested by the owner.

Article 10. The National Aircraft Register shall include:

1) A complete description of the aircraft, in a manner which will permit its identification:

2) An indication of the category of the aircraft;

3) The name of, and other personal information concerning its owner.

Marginal notes shall be made in the register concerning any subsequent change in the information specified in this article.

Article 11. In order to be valid, acts which transfer ownership in an aircraft shall require a written instrument, and to make the transfer effective its registration in the National Aircraft Register and physical delivery of the aircraft shall be necessary. Acts which burden or limit the ownership in an aircraft likewise shall be subject to the formality of a written instrument and of registration in the National Aircraft Register.

The loss of an aircraft shall be recorded in the National Aircraft Register if its destruction has been proved.

Article 12. In the case of an unexplained disappearance of an aircraft, its owner shall be under a duty to return to the Treasury the amount corresponding to the tax exemption which had been granted to the aircraft under this Law; but if its disappearance can be proved to be due to fraudulent operations of the owner, a fine shall be imposed, equivalent to 50 percent of the value of the aircraft as listed in the National Aircraft Register.

Article 13. In cases of judicial attachment or litigation involving an aircraft, the judge or magistrate hearing the case shall advise the Office of Registration in the Civil Aeronautics Bureau with the effect established by the law in regard to articles outside commerce.

Article 14. Only such aircraft may be registered in the National Aircraft Register as public transport or air service aircraft which possesses the technical requirements specified by the Government and when at least 51 percent of their value is owned by Colombian nationals or by corporations recognized as such in Colombia in accordance with the provisions of Article 15. Such aircraft shall lose this status if they pass by any manner of conveyance into possession of persons not fulfilling the conditions required in [this] article.

Article 15.² Recognition of a corporate entity referred to in the preceding article shall be subject to the following conditions:

1) That the entity be domiciled in Colombia.

2) That its corporate capital be represented by a proportion of not less than fifty-one percent (51%) of its nominative shares

² Amended by Law 68 of Dec. 20, 1939 (*Diario Oficial*, Dec. 21, 1939).