

tion three times at five-day intervals in the *Diario Oficial* and in one of the daily newspapers of large circulation in San Salvador, following a notice to the Aviation Department.

Article 234. Acquisition by adverse possession. An aircraft may be acquired by adverse possession. For this purpose, the rules on chattels in the Civil Code shall be applicable.

Article 235. Lack of registration. Lack of registration in the Salvador Aeronautical Register, insofar as concerns possession, transfer and ownership of aircraft or of property rights established thereon, shall have the same effect as the Civil Code provides for lack of registration of property and property rights which must be registered in the Register of Real Property and Mortgages.

Article 236. Joint ownership. Two or more persons may be joint owners of a single aircraft. Each owner, independently of his co-owner, may alienate his share or rights.

Article 237. Leasing of aircraft. The leasing of a civil aircraft may be made in a public written instrument, or in a private document certified by the Department of Aviation.

Article 238. Periods of lease. The leasing of aircraft may be made for one or more flights, or for a specified time.

Article 239. Exportation of aircraft. A Salvadorean aircraft may not be sold, donated, leased or given for bailment to a foreigner, without prior authorization from the Department of Aviation.

Upon requesting this authorization, indication must be given of the purpose for which the aircraft is to be used and the place where this will occur.

Article 240. Lease to foreigners. Salvadorean aircraft may not be leased or given in bailment to foreigners domiciled in El Salvador without authorization of the Department of Aviation, which shall set the maximum period for the duration of such a contract.

CHAPTER IV. AIRCRAFT MORTGAGES

Article 241. Aircraft mortgages. Aircraft and complete units of an airline may be subjects of mortgage. This mortgage shall be governed by the pertinent provisions of the Civil and Commercial Codes, insofar as not covered by this Law.

Article 242. Pledges. The motors, propellers, repair parts, radio apparatus, instruments and other aviation equipment may be the objects of pledges. In order for a pledge to be constituted, these must be delivered to the creditor in accordance with the ordinary legal procedures.

Article 243. Effects against third persons. Mortgages and pledges shall be effective against third persons from the date of their recording in the Salvador Aeronautical Register. A certified copy of the respective entry shall be delivered to the Commercial Register for the legal purposes in order.

Article 244. Contents of contract. Contracts for mortgage and pledge shall contain, in addition to the requirements of the applicable laws, a description of the aircraft and of the pledged equipment, a notation of the marks of nationality and registration, the name of the manufacturer and the series number, or in absence of this, the information which can serve to identify in an unmistakable way the aircraft and other items in the mortgage and pledge.