Extensions shall be granted at the discretion of the Government, and the carrier concerned must always demonstrate that it has satisfactorily complied with all its obligations and that it has made important improvements in the service.

Article 89. The application for an operating certificate must state:

a) Name and nationality of the applicant;

b) Financial assets of the applicant, with proof thereof;

c) Type of service he desires to operate; d) Air routes that he intends to operate;

e) Flight equipment and technical aviation personnel he in-

tends to use for the operation of the service; and,

f) Aerodromes and auxiliary installations he proposes to utilize. If legal persons are involved, the applicant, in addition to providing incorporation of the organization, must prove that it is set up in accordance with the requirements stated in Article 80.

Article 90. If the applicant for an operating certificate is a foreign carrier it shall affirm, in addition to complying with the applicable

requirements of the preceding Article:

a) That it has the authorization of its Government to perform the proposed international service;

b) That its Government grants or is willing to grant reciprocity

to Honduran air carriers; and,

c) That it subjects itself expressly to the provisions of this law and to the jurisdiction of the Honduran authorities in case of damages to passengers, to the cargo or registered baggage, to third persons, or the property of third persons on the ground and to technical aviation personnel.

Article 91. Operating certificates shall specify:

a) Destination points of the route as well as intermediary points, if any, indicating which are commercial stops and which are only technical stopping places;

b) The type and frequency of the service that will be provided;

c) Terms, conditions and limitations that duly guarantee the safety of transportation at airports and in the air as determined

in the certificate.

d) Express mention that the holder of the certificate subjects himself to the provisions of this law concerning liability for damages to passengers, to cargo or registered baggage, to third persons or the property of third persons on the ground and to technical aviation personnel; and,

e) Conditions and limitations that may be required by the pub-

lic interest.

Article 92. After an operating certificate is granted, the respective carrier may not initiate its operations before it proves that it possesses:

a) Aircraft approved for the service and duly authorized

technical personnel;

b) Flight routes, rates and fees approved by the Ministry of

Development; and,

c) Insurance policies that guarantee compensation of damages caused to passengers, third persons, or the property of third persons on the surface, registered baggage, cargo and to technical aviation personnel, in accordance with this law.