Article 285. Foreign carriers shall be free from the taxes to the same extent which by reciprocity the country of their nationality

grants to Honduran carriers.

Article 286. Air carriers may not transfer to third persons any equipment or materials that have been brought into the country under exemption of customs import duties without permission from the Ministry of Development and the Ministry of Treasury and Econ-

omy, and by the payment of such duties.

Article 287. A term of sixty days from the effective date of this law shall be granted to air carriers and owners of every civil aircraft that now operates in Honduras to apply for its operating certificate and authorization from the Ministry of Development in order to continue operating in the country, in conformity with the provisions of this law.

During the period between such presentation within the time specified for application for an operation certificate or authorization and the issuance thereof, air carriers and civil aircraft may continue their

operation.

If such application is not presented within the specified period, the Ministry of Development shall proceed immediately to cancel the license, authorization or permit of air carriers or civil aircraft operating in Honduras.

Article 288. This law abrogates the Aeronautical Law of March 14, 1950 and the regulations issued thereunder and other provisions in

conflict with it.

Article 289. This law shall take effect thirty days after its publication in $La\ Gaceta$.