

(2) Paragraph (b) of section 2 of the Air Navigation and Transport (Amendment) Act, 1942 (No. 16 of 1942), is hereby repealed.

PART IV.

PROVISIONS IN RELATION TO AER RIANTA, TEORANTA.

20.—In this Part—

the expression "the Company" means Aer Rianta, Teoranta, being the Company formed in pursuance of section 68 of the Principal Act; Definitions for purposes of Part IV. Company.

the expression "new shares" means shares of the Company the issue of which is authorised under section 21 of this Act; new shares.

the expression "old shares" means shares of the Company issued under the Principal Act. old shares.

21.—(1)¹Notwithstanding anything to the contrary contained in the Principal Act, or the memorandum or articles of association of the Company, it shall be lawful for the Company to increase its capital to a total of £2,000,000 (two million pounds) divided into two million shares of one pound each, and for that purpose to make such alterations as may be requisite in its memorandum and articles of association and, in particular, to make such alterations in its memorandum and articles of association as may be necessary to authorise the directors to issue shares of one pound each ranking *pari passu* with the old shares. Increase of capital of the Company

(2) No issue of new shares shall be made unless the Minister for Finance, after consultation with the Minister, has authorised such issue.

(3) Section 112 of the Stamp Act, 1891, shall not operate so as to require the Company to deliver to the Revenue Commissioners any statement or to pay any stamp duty under that section in respect of the increase of the capital of the Company authorised by this section or in respect of the new shares.

22.—(1) The Minister for Finance may from time to time take up by subscription any class or classes of the new shares. Power of Minister for Finance to acquire new shares by subscription and to underwrite issue of shares.

(2) The Minister for Finance may, subject to such conditions as he thinks fit, agree with the Company that, if any new shares of the Company about to be offered at any time for subscription

¹ Amended by Air Navigation and Transport Act, 1961, see *infra*.