

AIR NAVIGATION AND TRANSPORT (No. 2) ACT, 1959.

AN ACT TO AMEND AND EXTEND THE AIR NAVIGATION
AND TRANSPORT ACTS, 1936 TO 1959.

[11th August, 1959.]

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS :—

1.—In this Act—

Interpretation.

“the Company ” means Aer Rianta, Teoranta, being the company
formed in pursuance of section 68 of the Principal Act ;

“the Principal Act ” means the Air Navigation and Transport 1936, No. 40.
Act, 1936.

2.—Subsection (1) of section 21 of the Air Navigation and
Transport Act, 1946, is hereby amended by the substitution of
“£10,000,000 (ten million pounds) divided into ten million shares
of one pound each ” for “£2,000,000 (two million pounds) divided
into two million shares of one pound each ”, and any reference in
Part IV of that Act to the said section 21 shall be construed as
including a reference to that section as amended by this section.

Increase of
capital of
the Company.
1946, No. 23.

3.—The power to give guarantees with respect to debentures
issued by the Company which is conferred on the Minister for
Finance by section 75 of the Principal Act shall not be so exercised
that the total amount of principal moneys the due payment
of which stands at any time guaranteed pursuant to that section
exceeds £5,000,000 (five million pounds).

Restriction on
State guarantee
of debentures
of the Company.

4.—(1) This Act may be cited as the Air Navigation and Trans-
port (No. 2) Act, 1959.

Short title
and collective
citation.

(2) The collective citation the Air Navigation and Transport
Acts, 1936 to 1959, shall include this Act.