

**SHANNON FREE AIRPORT DEVELOPMENT COMPANY
LIMITED ACT, 1959.***

AN ACT TO AUTHORISE THE MINISTER FOR FINANCE
TO TAKE UP SHARES OF THE SHANNON FREE
AIRPORT DEVELOPMENT COMPANY LIMITED, TO
PROVIDE FOR THE MAKING OF GRANTS TO THAT
COMPANY AND TO PROVIDE FOR OTHER MATTERS
CONNECTED WITH THE MATTERS AFORESAID.

[8th December, 1959.]

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS:—

1.—In this Act—

Definitions.

the airport " means the entire area within the outer margin of
the red line marked ABCDEFG on the map annexed to the Customs-
Free Airport (Variation of Limits) Order, 1958, but, where, after S.I. 1958, No. 258.
the passing of this Act, any order is made under section 2 of the
Customs-Free Airport Act, 1947, altering that area and is for the 1947, No. 5.
the time being in force, means that area as so altered;

the Company " means the Shannon Free Airport Development
Company Limited;

the Minister " means the Minister for Transport and Power.

2.—The Minister for Finance may from time to time take up
by subscription any class or classes of shares of the Company and
the amounts, not exceeding in the aggregate one and one-half
million pounds, which may be subscribed under this section shall
be determined by the Minister for Finance after consultation with
the Minister.

Power to Minister
for Finance to
take up shares
of the Company.

* The official translation of this Act is printed opposite.