

8.—(1) The Minister, with the consent of the Minister for Finance, may, out of moneys provided by the Oireachtas, make grants to the Company—

- (a) to enable the Company to do such things as are calculated either directly or indirectly to encourage or facilitate the establishment and carrying on of commercial, industrial and trading enterprises at the airport, and
- (b) to meet the running expenses of the Company.

(2) The aggregate amount of grants under this section shall not exceed five hundred thousand pounds.

9.—(1) Where a grant is made by the Company for the provision of machinery and equipment in connection with any industrial or commercial enterprise at the airport, the amount of the grant shall not exceed one-half of the cost of the machinery and equipment.

Restriction on amount of certain grants made by the Company.

(2) Where a grant is made by the Company for the training of workers for the purpose of any industrial or commercial enterprise at the airport, the amount of the grant shall not exceed the actual amount of wages paid to such workers during the period of their training, together with, in the case of workers trained outside the State, the amount of their travelling and subsistence expenses.

10.—The provisions of the Schedule to this Act shall have effect so long as—

Provisions having effect in certain circumstances.

- (a) the Minister for Finance holds any shares of the Company, or
- (b) any moneys borrowed by the Company the due repayment of which is guaranteed by the Minister for Finance under the State Guarantees Act, 1954, as amended by the State Guarantees Act, 1954 (Amendment of Schedule) Order, 1959, have not been repaid, or
- (c) any moneys borrowed by the Company, the due repayment of which is so guaranteed and the amount of which has been paid by the Minister for Finance under the guarantee, have not (together with interest thereon at the rates appointed by that Minister) been repaid by the Company to him or recovered from the Company by him.

1954, No. 9.

S.I. 1959, No. 49.