
Number 25 of 1961.

AIR NAVIGATION AND TRANSPORT ACT, 1961.*

AN ACT TO AMEND AND EXTEND THE AIR NAVIGATION
AND TRANSPORT ACTS, 1936 TO 1959.

[3rd August, 1961.]

BE IT ENACTED BY THE OIREACHTAS AS FOLLOWS :—

1.—In this Act—

Interpretation.

“ the Company ” means Aer Rianta, Teoranta, being the Company formed in pursuance of section 68 of the Air Navigation and Transport Act, 1936;

1936, No. 40.

“ the Minister ” means the Minister for Transport and Power.

2.—Subsection (1) of section 21 of the Air Navigation and Transport Act, 1946, is hereby amended by the substitution of “ £13,000,000 (thirteen million pounds) divided into thirteen million shares of one pound each ” for “ £10,000,000 (ten million pounds) divided into ten million shares of one pound each ” (inserted by the Air Navigation and Transport (No. 2) Act, 1959), and any reference in Part IV of that Act to the said section 21 shall be construed as including a reference to that section as amended by this section.

Increase of capital of the Company.
1946, No. 23.

1959, No. 29.

3.—(1) For the purpose of enabling the Company to perform its functions, the Minister for Finance may, on the recommendation of the Minister, advance from time to time to the Company, out of the Central Fund or the growing produce thereof, such sums (not exceeding in the aggregate one million pounds) as the Company may from time to time request.

Advances to the Company out of the Central Fund

*The official translation of this Act is printed opposite.