

3.—Subsection (2) of section 8 of the Principal Act is hereby repealed, and in lieu thereof, it is hereby enacted that the aggregate amount of grants to be made to the Company under that section shall not exceed one million and two hundred and fifty thousand pounds.

Amendment of section 8 of the Principal Act.

4.—(1) The Minister for Finance may from time to time, subject to the provisions of this section, make advances to the Company out of the Central Fund or the growing produce thereof to meet one-half of the expenditure by the Company on the provision of dwellings for workers employed on the industrial estate established at the airport.

Advances to the Company out of the Central Fund.

(2) For the purposes of this section the amount of the expenditure of the Company on the provision of workers' dwellings shall be calculated after deduction of the amount of any grants received by the Company under the Housing Acts in respect of the provision of such dwellings.

(3) The aggregate amount of advances under this section shall not exceed four hundred thousand pounds.

5.—Subsections (2) and (3) of section 3 of the Principal Act shall apply to the provision of moneys for the sums advanced out of the Central Fund under the immediately preceding section of this Act as they apply to the provision of moneys for the sums advanced out of the Central Fund under subsection (1) of the said section 3 of the Principal Act.

Provision of moneys for advances out of the Central Fund.

6.—(1) The Company shall pay to the Minister for Finance on every sum advanced to the Company out of the Central Fund under section 4 of this Act interest from the date of the advance of the sum until the sum is repaid at such rate as shall from time to time be appointed by the Minister for Finance in respect of the sum, and the interest shall be so paid by half-yearly payments on such days in every year as the Minister for Finance shall from time to time appoint.

Payment of interest on advances.

(2) If the Company fails to pay to the Minister for Finance any interest payable by it under this section at the time appointed in that behalf under this section, the Company shall pay to the Minister for Finance interest at the rate appointed by the said Minister on the interest so unpaid from the time appointed as aforesaid until the unpaid interest is paid.