The provisions of this article are not applicable to agricultural aviaation, unless, in the discretion of the Ministry of Aviation, the agricultural air companies have reached such a stage of development that it is deemed appropriate to subject them to the rule of certificates of operation.

Article 83. Certificates of operation shall be deemed valid up to an initial period of ten years, computed from the date of issue, renewable

for periods not exceeding the original one.

The duration of a certificate of operation shall be determined in accordance with the economic importance of the service, the amount of initial investment, and the later ones which may be made as needed for the development and improvement of the service. Extensions shall be granted in the discretion of the Executive Power, and provided the interested company proves that it has satisfactorily fulfilled all its obligations and made important improvements in the service.

Article 84. The application for a certificate of operation shall

stipulate:

a) Name and nationality of the applicant;

b) Financial capacity of the applicant, duly proved;c) Type of service which it is desired to operate;

d) Air routes to be used:

e) Flight equipment and technical aeronautical personnel on which the operation of the service can count;

f) Airdrome or auxiliary services to be used.

If it is corporate persons, the applicant, after proving legal establishment of the company and its legal personality, must prove that it fulfills the requirements stipulated in Article 75.

Article 85. If it is a foreign corporation which is applying for a certificate of operation, it must show, in addition to the applicable

requirements of the preceding article:

- a) That it has the authorization of its Government and of the governments of countries on its air routes to operate the proposed international service:
- b) That its Government grants or is ready to grant reciprocity to Nicaraguan air lines.
- c) That it expressly subjects itself to the provisions of this Code as to the jurisdiction of Nicaraguan authorities in case of injury to passengers, cargo, or persons or property of third persons on the ground.

Article 86. The certificates of operation shall specify:

- a) The terminal points on the route, as well as intermediate points, if any, indicating those which constitute commercial stops and those which are only technical landings;
 - b) The category and frequency of the service to be operated;
- c) The terms, conditions, and limitations which duly guarantee the safety of transportation on airports and air routes specified in the certificate;
- d) Express mention by the holder of the certificate that he submits to the provisions of this Code concerning liability for injury to passengers, invoiced cargo, or baggage, or to persons or property of third persons on the ground; and

e) Conditions and limitations required by public interest.