

stock issued by name must be notified to the Civil Aeronautics Board:

f) The Chairman of the Board or the Administrative Council, the managing director and at least two thirds of the directors and administrators must be Peruvian by birth;

g) The purpose of the enterprise must express that it is established for the operation of air transport services [specified in Article]² 198.

Article 200. After the company charter has been recorded in the public registers, changes to be made in the organization or the charter shall be notified to the Civil Aeronautics Board.

Article 201. In addition to the books required by the law, applicants for an operating permit must keep a book of transfers of stock issued by name which, after being legalized by the judge of the trial court of the province where the seat of the organization is located, shall be authenticated by the Civil Aeronautics Board.

Article 202. The Civil Aeronautics Board may designate inspectors duly accredited to investigate the operations of natural or legal persons who operate air services and to verify whether they apply the rules established by this law; for such purpose they may have recourse to other Government agencies.

CHAPTER V. APPLICATIONS

Article 203. Persons or enterprises who wish to operate any air transport service referred to in Article 198 must present an application to the Civil Aeronautics Board which must contain the following information:

- a) Nature of service to be operated;
- b) Flight equipment and maintenance service;
- c) Form in which service is to be operated;
- d) Stops (technical and commercial);
- e) Minimum frequencies proposed in the case of scheduled service;
- f) Proposed rates, based on operating costs;
- g) Estimated date for initiating service.

Article 204. The application must be accompanied by the following documents to show legal, technical, and financial capacity of the applicant, and shall consist of the following:

- a) To show legal capacity:

In the case of a natural person, there shall be presented a notarized certification of his Peruvian nationality and actual domicile in the Republic:

In the case of an enterprise, there shall be proof as to the public document of the charter and bylaws of the enterprise with a statement as to its recordation in the Mercantile Register:

Evidence of a written power of attorney showing the authority of the person making the application for the operating permit: it must be shown that the power of attorney has been recorded in the public registers;

² Missing in Spanish original—Ed.