

and a certificate of authorization. Such enterprise shall not start operating until the said certificate of authorization has been granted.

Unless the said enterprise has started operating the certificate of authorization shall become invalid after a period of six months from the date of its issue. Under special circumstances an extension of time may be granted.

*Article 62*

If a civil air transport enterprise is a company, it shall comply with one of the provisions of paragraph (c) of Article 21 of this Act. In the case of a limited joint stock company all stocks shall be registered and at least 51% of all stocks shall be held by citizens of the Republic of China.

*Article 63*

The certificate of authorization necessary to operate a civil air transport enterprise shall not be transferable.

*Article 64*

When a civil air transport enterprise is dissolved under the applicable law, the certificate of authorization shall become invalid from the date of the dissolution and shall be returned within 30 days for cancellation.

*Article 65*

When the time limit of a certificate of authorization has expired the air transport enterprise shall cease its operation unless an application for a new certificate has been filed.

*Article 66*

A civil air transport enterprise must obtain an air route license. The places of departure, destination and the passing and stopping places, the nature of the enterprise and the time limit shall be specified in the license.

*Article 67*

The air route license shall not be transferable; the holder of the license shall not be deemed to have a monopoly in the route granted.

*Article 68*

A civil air transport enterprise which has obtained an air route license, or any aircraft passing through the territory of the Republic of China shall carry mail under the law governing mail.

*Article 69*

The fee for carrying air mail shall be lower than the ordinary rate of carriage of cargo by air. The rate for carrying air parcel post shall not be higher than the ordinary air rate for cargo.