

(3) Where the Treasury has guaranteed any stock issued or any temporary loan raised by the British South American Airways Corporation, subsection (3) of section ten of this Act shall have effect in relation to any sums issued out of the Consolidated Fund under subsection (2) of that section or subsection (2) of section nine of the Civil Aviation Act, 1946, in respect of the guarantee as if the corporation concerned was the British Overseas Airways Corporation.

29. For the purposes of the proviso to subsection (2) of section Disposal of
nineteen of this Act any grant made before the thirtieth day excess revenue.
of July, nineteen hundred and forty-nine to the British South
American Airways Corporation shall, in relation to any direc-
tion given under that section on or after that date, be deemed
to have been made to the British Overseas Airways Corporation.

30.—(1) In respect of the financial year ending with the thirty- Accounts, etc.
first day of March, nineteen hundred and fifty, and any subse-
quent financial year beginning before the appointed day—

(a) the statement of accounts prepared by the British Overseas Airways Corporation under section twenty-two of this Act may extend to the accounts of the British South American Airways Corporation, and in that case no such statement shall be prepared or sent to the Minister under that section by the British South American Airways Corporation; and

(b) the report made to the Minister by the British Overseas Airways Corporation under subsection (1) of section twenty-three of this Act may extend to the operations of the British South American Airways Corporation, and in that case no report shall be made under that subsection by the British South American Airways Corporation.

(2) Any programme or estimate which, before the appointed day, is submitted to the Minister by the British Overseas Airways Corporation in accordance with subsection (1) of section thirteen or subsection (4) or subsection (5) of section twenty-three of this Act may extend to the services, receipts and expenditure of the British South American Airways Corporation, and in any such case no programme or estimate shall be so submitted by the British South American Airways Corporation.

31.—(1) Any proceeding or cause of action pending or exist- Supplementary.
ing immediately before the thirtieth day of July nineteen hun-
dred and forty-nine by or against the British South American
Airways Corporation may be continued and enforced by or