an account of sums issued to him under this section and of the sums to be paid into the Exchequer under subsection (5) of this section and of the disposal by him of those sums respectively, and shall send it to the Comptroller and Auditor General not later than the end of November following that financial year; and the Comptroller and Auditor General shall examine, certify and report on the account and lay copies of it, together with his report, before each House of Parliament.

(7) Any account prepared under the last preceding subsection—

(*a*) if it is in respect of the year 1962-1963, shall include any sums issued to the Minister under section 42 of the Finance Act 1956 which relate to advances made to either of the permanent corporations in that year before the passing of this Act, and

(*b*) in any case, shall include any sums received by the Minister under subsection (4) of that section in respect of the financial year to which the account relates;

and the Minister shall not be required to prepare an account under that section in respect of the year 1962-1963 or any subsequent year.

(8) In relation to the making of advances to either of the permanent corporations after the passing of this Act, this section shall have effect in substitution for the provisions of section 42 of the Finance Act 1956 in so far as those provisions relate to those corporations; but (except as provided by the last preceding subsection) this section shall have effect without prejudice to the operation of any provisions of that section in relation to advances made before the passing of this Act.

Pensions in respect of members of air corporations.

4. Section 2 (1) of the Air Corporations Act 1953 (which makes provision as to the pension rights of employees of the air corporations who become members of those corporations) shall apply to a person who has at any time (whether before or after the passing of this Act) ceased to be an employee of one of the permanent corporations on becoming a member of the other of those corporations, as it applies to a person who becomes a member of the corporation by which he is employed.

Payment to members of compensation for loss of office.

5. Where, after the passing of this Act, a person ceases to be a member of either of the permanent corporations otherwise than on the expiry of his term of office, and it appears to the Minister that there are special circumstances which make it right that that person should receive compensation, the Minister may with the approval of the Treasury require the corporation to make to that person a payment of such amount as may be determined by the Minister with the approval of the Treasury.