

said paragraph (b) of section thirteen of the Civil Aviation Act, 1949, shall not affect the operation of the said section thirteen as extended to any of those territories by an Order in Council made before the commencement of this Act under section sixty-six or sixty-seven of the said Act of 1949.

12.—(1) This Act may be cited as the Civil Aviation (Licensing) Act, 1960.

(2) This Act and the Civil Aviation Act, 1949, may be cited together as the Civil Aviation Acts, 1949 and 1960.

(3) This Act shall come into force on such day as the Minister may by order made by statutory instrument appoint, and different days may be appointed for different purposes of this Act.

(4) It is hereby declared that this Act extends to Northern Ireland.

Citation,
commence-
ment and
extent.

1960

CH. 13, 14

Air Corporation Act, 1960

CHAPTER 13*

An Act to increase the borrowing powers of the British Overseas Airways Corporation and the British European Airways Corporation. [22nd March, 1960]

Be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

1.—(1) The limit imposed by section twelve of the Air Corporations Act, 1949, as amended by subsection (1) of section one of the Air Corporations Act, 1956, on the amount outstanding at any time of money borrowed by the British Overseas Airways Corporation or the British European Airways Corporation shall be raised—

Increase of
borrowing
powers of
air
corporations.
12, 13 & 14
Geo. 6. c. 91.
5 & 6 Eliz. 2.
c. 3.

(a) as respects money borrowed by the British Overseas Airways Corporation, from one hundred and sixty million pounds to one hundred and eighty million pounds;

(b) as respects money borrowed by the British European Airways Corporation, from sixty million pounds to ninety-five million pounds.

(2) In subsection (2) of section one of the said Act of 1956 (which confers certain additional borrowing powers on the British Overseas Airways Corporation but provides that nothing in that subsection shall authorise that corporation to borrow in excess of the limit imposed by subsection (1) of the said section twelve as amended by subsection (1) of the said section one), for the reference to subsection (1) of the said section one there shall be substituted a reference to subsection (1) of this section.

*Public General Acts and Measures of 1960, 8 & 9 Eliz. II.