

## "LAW GOVERNING VALIDITY OF CERTAIN INSTRUMENTS

SEC. 506. [78 Stat. 236, 49 U.S.C. 1406] The validity of any instrument the recording of which is provided for by section 503 of this Act shall be governed by the laws of the State, District of Columbia, or territory or possession of the United States in which such instrument is delivered, irrespective of the location or the place of delivery of the property which is the subject of such instrument. Where the place of intended delivery of such instrument is specified therein, it shall constitute presumptive evidence that such instrument was delivered at the place so specified.