

EVALUATION OF PROGRAM

SEC. 406. The Secretary shall, as soon as practicable but not later than June 30, 1971, report to the President as to the effectiveness of the assistance provided under this title, and submit recommendations and appropriate legislative proposals regarding its termination or continuance.

DEFINITIONS

SEC. 407. As used in this title—

(1) "State" means any State of the United States, the Commonwealth of Puerto Rico, the Virgin Islands, or an agency or instrumentality designated by the chief executive of any of the foregoing;

(2) "metropolitan area" means a standard metropolitan statistical area as established by the Bureau of the Budget, subject however to such modifications and extensions as the Secretary may determine to be appropriate;

(3) "metropolitan-area agency" means (A) an organization or body composed of public officials which the Secretary determines to be representative of the political jurisdictions encompassing a metropolitan area; or (B) where no such organization exists and can qualify for a grant under this title, a public body or agency (i) designated by the governing body of that political jurisdiction within the area which contains the largest population, according to the most recent decennial census, and (ii) concurred in by other local political jurisdictions which, together with the designating jurisdiction, contain at least two-thirds of the population of the area; and

(4) "Secretary" means the Secretary of Housing and Urban Development.

APPROPRIATIONS

SEC. 408. There are authorized to be appropriated such sums as may be necessary to carry out the provisions of this title: *Provided*, That such appropriations shall not exceed \$5,000,000 before July 1, 1967, nor exceed \$10,000,000 before July 1, 1968. Appropriations authorized under this title shall remain available until expended when so provided in appropriations Acts.

[H.R. 13064, 89th Cong., 2d sess.]

A BILL To amend and extend laws relating to housing and urban development

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Housing and Urban Development Amendments of 1966".

TITLE I—HOUSING AND URBAN DEVELOPMENT PROGRAM

AMENDMENTS

FEDERAL HOUSING ADMINISTRATION INSURED PROPERTY IMPROVEMENT LOANS

SEC. 101. Section 2 of the National Housing Act is amended by adding at the end of subsection (f) a new sentence as follows: "The amount of such premium charge with respect to loans made or refinanced within one year after the date of enactment of the Housing and Urban Development Amendments of 1966 may be included in computing the cost of improvements or of refinancing and may be deducted by the lender from the loan proceeds."

COOPERATIVE HOUSING INSURANCE FUND

SEC. 102. Section 213 of the National Housing Act is amended by—

(1) striking out "but only in cases where the consent of the mortgagee or lender to the transfer is obtained or a request by the mortgagee or lender for the transfer is received by the Commissioner within such period of time after the date of the enactment of this subsection as the Commissioner shall prescribe" preceding the colon before the proviso in subsection (m);

(2) striking out "insured under this section and sections 207, 231, and 232" in subsection (n) and inserting in lieu thereof "the insurance of which is the obligation of either the management fund or the general insurance fund"; and