(2) by striking out "Administrator" each place it appears and inserting in lieu thereof "Secretary";

(3) by striking out "Federal Housing Administrator" and inserting in lieu thereof "Secretary of Housing and Urban Development"; and

(4) by striking out "Public Housing Administration" each place it appears and inserting in lieu thereof "Secretary of Housing and Urban Development".

(b) Paragraph (11) of section 5200 of the Revised Statutes is amended—

(1) by striking out "or the Public Housing Administration";

(2) by striking out "or Administration" in both places it appears;

(3) by striking out "Housing and Home Finance Administrator" and inserting in lieu thereof "Secretary of Housing and Urban Development"; and

(4) by striking out "Administrator" each place it appears and inserting in lieu thereof "Secretary".

SEC. 229. Any function or authority vested in or exercisable by the Federal Home Loan Bank Board, the Chairman thereof, or the Federal Savings and Loan Insurance Corporation immediately before the enactment of this title shall not by this title or anything therein be affected or impaired, or subjected to any restriction or limitation to which it was not then subject.

[H.R. 9256, 89th Cong., 1st sess.]

A BILL To amend the National Housing Act to provide mortgage insurance, and authorize direct loans by the Housing and Home Finance Administrator, to help finance the cost of constructing and equipping facilities for the group practice of medicine or dentistry

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That it is the purpose of this Act to assure the availability of credit on reasonable terms to units or organizations engaged in the group practice of medicine or dentistry, particularly those in smaller communities and those sponsored by cooperative or other nonprofit organizations, to assist in financing the construction and equipment of group practice facilities.

TITLE I—MORTGAGE INSURANCE PROGRAM

ESTABLISHMENT OF PROGRAM

SEC. 101. The National Housing Act is amended by adding at the end thereof the following new title:

"TITLE X—MORTGAGE INSURANCE FOR GROUP PRACTICE FACILITIES

"INSURANCE OF MORTGAGES

"SEC. 1001. (a) The Commissioner is authorized (1) to insure mortgages (including advances on such mortgages during construction), upon such terms and conditions as he may prescribe, in accordance with the provisions of this title, and (2) to make commitments for the insurance of such mortgages prior to the date of their execution or disbursement thereon. No mortgage shall be insured under this title after June 30, 1970, except pursuant to a commitment to insure issued before that date.

"(b) To be eligible for insurance under this title, the mortgage shall (1) be executed by a mortgagor that is a group practice unit or organization, approved by the Commissioner, (2) be made to and held by a mortgagee approved by the Commissioner as responsible and able to service the mortgage properly, and (3) cover a property or project which is approved for mortgage insurance prior to the beginning of construction or rehabilitation and is designed for use as a group practice facility which the Commissioner finds will be constructed in an economical manner, will not be of elaborate or extravagant design or materials, and will be adequate and suitable for carrying out the purposes of this title.

"(c) The mortgage shall—

"(1) not exceed 90 per centum of the amount which the Commissioner estimates will be the value of the property or project when construction is completed, and the value of the property may, in the Commissioner's discretion, include the land and the proposed physical improvements (or, in