

DEPARTMENT OF URBAN RENEWAL, CITY OF CHICAGO

ANALYSIS OF LAND DISPOSITION, MARCH 31, 1966

The 27 redevelopment projects and 5 conservation projects undertaken to date in Chicago's urban renewal program will make available a total of 883.4 acres of land for redevelopment in both public and private uses. As shown in the attached table, 606.5 acres or 68.7 percent have been approved for sale by the department of urban renewal board and redevelopment is either completed, in process, or about to begin.

However, a more accurate measure of progress in land disposition would be the relationship of land approved for sale to that available for sale. Of the total land designated for redevelopment, 201.6 acres are included in projects which have just come into execution or in projects where land acquisition and relocation have not been completed. This land, therefore, is not now available for sale and redevelopment.

Of the 681.8 acres of land which have been cleared and made available for redevelopment, the 606.5 acres approved for sale comprise 89.0 percent of the total. In addition, 10.6 acres of land have been offered for sale and developers will be approved within the very near future. That is, 617.1 acres of land or 90.5 percent of the 681.8 acres of land available for sale have been either sold or are in the process of sale.

Only 64.7 acres or 9.5 percent of land cleared and available for sale have not yet been offered. This land will be publicly offered for sale in the coming months in accordance with the department's schedule of offerings for 1966.

	Acres	Percent
Total land to be sold.....	883.4	100.0
Land approved for sale.....	606.5	68.7
Total land available for sale.....	681.8	100.0
Land approved for sale.....	606.5	89.0
Land offered for sale.....	10.6	1.5
Land available but not offered.....	64.7	9.5
Total land not available for sale.....	201.6	22.8