

Development

	Acres	Land cost	Improvement cost
Conventional financing, \$20,000, 15 sale rowhouses, parking for existing apartment building.....	0.8	\$26,401	\$401,760
School playground.....	1.0	33,912	106,000

Financing

Gross project cost.....	\$650,845
Less, proceeds from the sale of land.....	60,313
Net project cost.....	590,532
Federal grant:	
Capital.....	384,916
Relocation.....	3,683
Total.....	388,599
Local grant:	
Noncash.....	21,582
Cash.....	180,351
Total.....	201,933