

PROJECT FACT SHEET

Project name.—State-Pershing.*Federal number.*—III. R-22.

Location.—4 miles south of the Loop. Boundaries: North, West Pershing Road; east, South State Street; south, 450 feet south of Pershing Road; west, South Dearborn Street. Adjacent to Robert Taylor public housing project. Project closed out (final settlement with Federal Government), May 22, 1964.

Project area.—3.3 acres.*Relocation*

Families..... 12
 Individuals..... 9
 Nonresidential establishments..... 10

Total structures demolished.—17.*Development*

	Acres	Land cost	Improvement cost
44,000-square-foot shopping center with 14 stores and medical center.....	2.1	\$222,512	\$755,000

Financing

Gross project cost..... \$311,090
 Less proceeds from the sale of land..... 222,512

Net project cost..... 88,578

Federal grant:

Capital..... 56,090
 Relocation..... 4,443

Total, Federal grant..... 60,533

Local grant:

Noncash..... 1,295
 Cash..... 26,750

Total, local grant..... 28,045