

PROJECT FACT SHEET

Project name.—79th—Western.*Federal number.*—None.*Location.*—Vacant tract 10 miles southwest of the Loop; boundaries: North, 77th Street; east, South Western Avenue; south, 79th Street; west, Rockwell Street.

Originally undertaken as federally assisted project; capital grant contract canceled when it became apparent there would be little or no net project cost.

Project area.—84.2 acres.*Total structures demolished.*—Three*Development*

	Acres	Land cost	Improve- ment cost
Quigley Seminary (Catholic) education and dormitory facilities.....	80.4	\$700,000	\$5,000,000
Additional parking for restaurant adjacent to project.....	.4	14,000	10,000

Financing

Gross project cost.....	\$724,787
Less—Proceeds from the sale of land.....	714,420
Net project cost.....	10,367
Local grant:	
Noncash.....	0
Cash.....	10,367
Total.....	10,367