

PROJECT FACT SHEET

Project name.—69th—Stewart.

Federal number.—ILL. R-28.

Location.—8 miles south of Loop, located within Southwest Englewood Conservation Project along both sides of West 69th Street between South Normal Boulevard and South Princeton Avenue, adjacent to Wilson Junior College, Chicago Teachers College, and Parker Elementary and High School.

Project closed out (final settlement with Federal Government) June 25, 1965.

Project area.—10.6 acres.

Relocation

Families.....	94
Individuals.....	12
Nonresidential establishments.....	29

Total structures demolished.—51.

Development

	Acres	Land cost	Improve- ment cost
5 duplex structures (10 sale 3-bedroom units) FHA 220 financ- ing, sale price \$18,100 to \$18,500.....	0.8	\$19,211	\$160,000
Bookstore, cafeteria, service station (3 buildings).....	.9	40,904	88,000
Parking lot and landscaping for school complex.....	4.9	84,607	139,000

Financing

Gross project cost.....	\$1,250,949
Less proceeds from the sale of land.....	144,782

Net project cost.....	1,106,167
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Federal grant:

Capital.....	\$720,140	
Relocation.....	25,957	
		746,097

Local grant:

Noncash.....	49,109	
Cash.....	310,961	
		360,070