

was based in Mineral Wells, Tex., for many years, now has headquarters in Fort Worth.

The company builds homes ranging from \$9,500 to \$25,000, supplemented by extensive activity in the multifamily housing field. It is also active in land developing, commercial construction, and international housing projects.

At 42 years of age, Blackmon has been in the homebuilding business for 15 years. He is a native Texan who returned to his home State after working as an economic adviser in the State Department in Japan after World War II.

In 1961 he made four trips to Latin America for the State Department to assist Latin Americans in establishing housing programs.

He was named NAHB's outstanding regional vice president in 1961 and became a national vice president, representing Texas and Oklahoma in 1962.

He served as national vice president and secretary in 1963, as vice president and treasurer in 1964, and first vice president in 1965.

This is his eighth year on the NAHB executive committee.

Blackmon is a past president of the Texas Home Builders Association and a past director of the Fort Worth Home Builders Association. He was chairman of the NAHB committee on the Federal Housing Administration and the Veterans' Administration in 1961.

He attended Texas A. & M. College.

Mr. BARRETT. Thank you, Mr. Chairman, for that splendid introduction.

Mr. Blackmon, we, of course, want you to feel at home and be as comfortable as you possibly can. If you decide to read your statement in full, and we should like to ask you questions after you complete your statement, it will be all right. If you would like to read it in part and have some of the questions asked at that time by the various members of the committee you may do so with that approach. Whatever you choose to do, we will be glad to abide by.

Mr. BLACKMON. Thank you, Mr. Chairman.

STATEMENT OF LARRY BLACKMON, PRESIDENT, NATIONAL ASSOCIATION OF HOME BUILDERS; ACCOMPANIED BY LEON N. WEINER, FIRST VICE PRESIDENT OF THE ASSOCIATION; DR. NATHANIEL H. ROGG, EXECUTIVE VICE PRESIDENT; AND HERBERT S. COLTON, GENERAL COUNSEL

Mr. BLACKMON. I especially want to thank the dean of our Texas delegation for his introduction of me. I was born and raised in his district, grew up there, and have looked to his outstanding leadership for many years as a guide and symbol. He has inspired many of us from that east Texas area to become acquainted with our Federal Government and its activities, and I am most pleased that he took time from his busy schedule to make the introduction that he did.

Mr. BARRETT. Will you introduce your associates, please, for the record?

Mr. BLACKMON. At this time I would like to introduce those at the table with me.

I have with me Leon Weiner, first vice president of our national association and legislative chairman. He has been a close associate of