

history for the last 30 years and which has one of the finest records that I know of, but you are taking that organization and making a complete departure and you are not only insuring real estate, but now you are insuring loans on equipment as well. This is something that I do not know, whether it is good or bad. I have not really thought it through myself.

But I do recognize it is a complete departure from what we have been doing with the FHA in the past.

I have no further questions.

Mr. BARRETT. Mrs. Sullivan?

Mrs. SULLIVAN. I have no question, Mr. Chairman, but I do want to tell these gentlemen that they have added much to these hearings with the information they have brought us. This is a big problem and we need some good solid thought on it.

I joined one of the first group health plans in the country when it was opened in St. Louis, back in the late 30's. I was not in it very long because I married a Congressman shortly afterward and we spent practically 12 months a year in Washington during those war years. But I have always felt these plans are a good idea.

Thank you very much.

Mr. VOORHIS. We are very glad Mrs. Sullivan left town for the reason she did.

Mr. BARRETT. Gentlemen, all time has expired and I am quite sure the committee appreciates your splendid presentations here this morning. You have been a splendid panel and a very knowledgeable one and extremely helpful to us.

Thank you very much.

Mr. BRINDLE. Thank you very much.

Mr. BARRETT. The subcommittee will stand in recess until 10 o'clock on Monday morning.

(Whereupon, at 12:30 p.m., the subcommittee adjourned to reconvene at 10 a.m., Monday, March 14, 1966.)