

DEMONSTRATION CITIES AND URBAN DEVELOPMENT

FRIDAY, MARCH 25, 1966

HOUSE OF REPRESENTATIVES,
SUBCOMMITTEE ON HOUSING OF THE
COMMITTEE ON BANKING AND CURRENCY,
Washington, D.C.

The subcommittee met, pursuant to recess, at 10:05 a.m., in room 2128, Rayburn House Office Building, Hon. William A. Barrett (chairman of the subcommittee) presiding.

Present: Representatives Barrett, Mrs. Sullivan, Reuss, and Widnall.

Mr. BARRETT: The committee will come to order, please.

Our first witness this morning is Mr. James W. Rouse, president, James W. Rouse & Co., Inc.

Will Mr. Rouse come to the witness table, please?

Mr. Rouse, it is nice to have you here this morning. It certainly has been the custom of this committee throughout the years to try to make all our witnesses feel at home. We want you to feel completely relaxed here this morning.

I am quite sure your testimony is going to be very edifying to us on this committee. I do, however, want to inform you that the minority members are all engaged in special meetings this morning. But they should be along shortly. If you desire to complete your full testimony, you may do so, and at the termination of your testimony we may desire to ask you one or two questions.

You may start now.

STATEMENT OF JAMES W. ROUSE, PRESIDENT, COMMUNITY RESEARCH & DEVELOPMENT, INC., AND PRESIDENT, JAMES W. ROUSE & CO., INC.

Mr. ROUSE. Thank you, Mr. Chairman, for your friendly greetings. I have been before this committee before and it has always been a happy experience to be here.

I have handed in a written statement which I won't read and won't precisely follow.

I am here to testify in behalf of title II of 12946, the land development and new communities section of the bill and I am here to testify very earnestly in support of those provisions of the legislation. Our company is engaged in what you might consider to be an advanced demonstration of what could occur if this part of the legislation was enacted. We are in the process of building a new community. We call it a new city and it is midway between Baltimore and Washington.