

We ask that the committee again request the Appropriations Committee to appropriate the money to get that program going again.

We would also recommend that a new program of combined loans and grants be provided to do more than house repair, rebuilding and perhaps construction.

We would like to recommend that there be an experimental program in the rural areas, small towns, and cities, for the private, public, nonprofit transportation systems.

Mr. BARRETT. Doctor, may I make this point? All of what you are reading now, you have been given permission to put in the record. I just want to call your attention—Mr. Widnall and I have a very important meeting and while I do not want to in any way sever your time, I just wanted to let you know that we are hoping to complete and had anticipated completing by shortly after noon.

Dr. CARSTENSON. I have only one more comment. The Congress has passed various direct loan programs.

The Bureau of the Budget has consistently tried to whittle away on these programs. I hope the committee will exercise its full weight of authority in curtailing this legislative action on the part of the Bureau of the Budget to thwart the will of Congress. We support you, Congressman Wright Patman and members of the Banking and Currency Committee, very fully in this and your efforts to keep the interest rate low.

We commend you for your efforts to keep the interest rate low.

Thank you.

Mr. BARRETT. Thank you.

Dr. Carstenson, Mr. Hasty, we want to suggest that if you have any technical suggestions or amendments, will you be kind enough to submit them to this staff? We will certainly give every consideration to you.

Mr. HASTY. Thank you.

Dr. CARSTENSON. Thank you, we will.

(The material referred to follows:)

We recommend the following proposal for adding 100-percent loans to nonprofit nursing homes of the type needed to serve people under the medicare bill: "To amend section 232 of the National Housing Act to permit mortgage insurance for nursing homes in amounts up to their full estimated value at completion.

*"Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 232(d)(2) of the National Housing Act is amended by adding 'and for nonprofit nursing homes, 100 per centum of'."*

Mr. BARRETT. Thank you.

All time has expired and we appreciate very much your coming here and giving this splendid testimony.

At this point in the record, I ask unanimous consent to include a statement by Mr. John F. Bogle, chairman of the Committee on Legislation of the Chicago Property Owners Association. The subcommittee is glad to have the views of this organization and we will give them close attention.

We have now come to the end of the road for these 4 long weeks of hearings. I want to thank all of the members on both sides of the aisle for their fine record of attendance and cooperation in making this a thorough and complete hearing. On behalf of the committee, I want