

Dr. RE. you estimate the cost to adjudicate the claims which the Foreign Claims Settlement Commission would be authorized to adjudicate, under authority of S. 3675, to be \$1 million. This estimate is on the basis that the potential claimants will number about 2,500. How would this be funded?

Dr. RE. This would require an appropriation in the same manner as the appropriation for the Cuban program.

Mr. ZABLOCKI. Then, no additional authorization is required. How much of an appropriation for the Cuban program did you request?

Dr. RE. We are requesting for the coming fiscal year for the Cuban program \$110,000, Mr. Chairman.

Mr. ZABLOCKI. What would you estimate your request for the first year would be should this legislation be acted upon favorably?

Dr. RE. I don't have an estimate at this time because I do not know when the program would start. It is for that reason that I gave an overall estimate for the entire duration of the program.

Mr. ZABLOCKI. Dr. RE, the committee report on the 1965 Cuban claims legislation report contains the following sentence, and I quote:

Because the extent and nationality of foreign creditors and shareholder interests and claims presented by corporations which qualify as nationals of the United States may be pertinent to claims adjudicated under this Act, the Foreign Claims Settlement Commission should ascertain so far as possible the amount and nationality of any foreign creditor or shareholder interests involved in claims filed by such corporations which were expropriated or taken over by Castro.

This information will in all probability be very necessary when the Congress ultimately faces the decision as to allocation of any funds which become available in the future to pay awards. Can you tell the committee what steps the Commission has taken to comply with the request contained in the committee report on the Cuban claims legislation?

Dr. RE. Mr. Chairman, we are of course familiar with that language and we are administratively doing everything feasible to comply with the request contained in the statement. That is something that can be done administratively.

Mr. ZABLOCKI. Will you be able to provide the Congress with information as to the foreign shareholders' interest and the foreign creditor interest in each corporate claim certified by the Commission under the Cuban claims program?

Dr. RE. I believe we can.

Mr. ZABLOCKI. You will be able to do the same for each corporate claim under the China program if it is approved by the Congress?

Dr. RE. I believe we can.

Mr. ZABLOCKI. Do you believe that you have all the statutory authority needed to develop this information?

Dr. RE. I believe we do.

Mr. ZABLOCKI. Mr. Kearney, what is the significance of the October 1, 1949, date in section 3(2)?

Mr. KEARNEY. The October 1, 1949, date was selected because it was only after that date that the Chinese Communist regime began to nationalize and take American property. This is the cutoff date by which we can determine that from that time on there were takings of American property by the regime on the basis of all the information we have.