

Summary comparison of total capital outlays for public facilities in 1965 with estimated capital requirements during 1966-75, all spending units

[Dollars in billions]

Group of facilities	Actual 1965 ¹	Estimated		
		1970	1975	1966-75
Water and sewer.....	\$3.9	\$7.3	\$9.2	\$76.2
Electric and gas.....	6.5	8.8	10.2	84.9
Transportation.....	9.2	14.6	19.0	151.7
Education.....	5.9	7.8	10.2	82.2
Health.....	2.5	4.2	5.5	43.5
Recreational and cultural.....	2.5	5.2	6.6	53.1
Other public buildings.....	2.5	3.7	3.9	37.5
Total.....	31.0	48.6	61.6	499.1

¹ Adjusted to reflect facility categories where data are not available.

² Excludes publicly owned industrial plants.

³ Includes police stations with estimated capital requirements assumed to be \$1,000,000,000 during 1966-75.

As will be noted, these capital requirements relate to all spending units—State and local public agencies, private, nonprofit organizations, private investor-owned companies, and, where appropriate, the Federal Government. Since each of these ownership groups finance their activities in different sectors of the capital market, it is useful to provide estimated capital requirements for each of these ownership classifications. Accordingly, table 2 compares the estimated capital requirements for public facilities during 1966-75 with actual capital outlays in 1965 for State and local public agencies. Table 3 provides a similar comparison for private nonprofit organizations and table 4 presents the information for private, investor-owned companies.²³

State and local public agency capital requirements for public facilities are estimated at \$328 billion for the decade 1966-75. For 1970 these capital requirements are estimated at \$32 billion and for 1975 they are estimated at \$41 billion, which compares to the \$20 billion of capital outlays expended by State and local public bodies in 1965. As shown in the following table, over 40 percent of the anticipated capital requirements are for transportation facilities and nearly 20 percent each are accounted for by education and water and sewer facilities.

²³ Each of the requirement estimates for the organizational sectors is related to the estimates presented in table 1 for all spending units. The distribution patterns are either denoted in the respective chapter in absolute amounts or in percentages of total requirements. Where the distribution is not clearly discernible from the respective chapter, the distribution percentages employed for the estimates are described in the footnotes to the respective tables. Where the chapter does not provide data on the distribution pattern of the estimated capital requirements, the patterns are "assumed," on the basis of such information as seemed appropriate (identified in the footnotes). No separate table has been prepared on federally owned facilities.