

Basic assumptions for State and local public facility needs and financing study

Factor	Actual 1961-65 (percent)	Assumed 1966-75 (percent)
A. Annual rates of increase:		
1. Population-----	1.5	1.5
2. Gross national product-----	5.9	5.5
3. Personal income-----	5.6	5.2
4. Gross private domestic fixed investment-----	4.9	4.5
5. Employed civilian labor force-----	1.6	1.9
6. Gross national product deflator-----	1.5	1.5
7. Wholesale price index-----	.8	-.5
8. Boeckh construction cost index-----	2.5	2.0
9. Index of industrial production-----	5.6	5.0
10. Money supply-----	3.3	3.0
11. Selected liquid assets held by public-----	7.2	6.5
B. Annual rates of:		
12. Civilian unemployment-----	5.6	4.0
13. Savings as a percent of disposable income-----	5.6	5.5
C. Other parameters:		
14. Capacity utilization of industry-----	85.6	90.0
15. Average Federal budgetary deficit:		
National income budget (billion)-----	-\$2.4	0
Cash budget (billion)-----	-\$4.1	0