

The means by which new investment will be financed may differ greatly by type of organization. Between the two periods, 1940-50 and 1950-59, nearly 90 percent of the increased investment on western projects, excluding those operated directly by the Bureau of Reclamation, was by mutual organizations and irrigation districts. Separate investment data for cities and States are not available for the recent periods, but from 1940-50 their new irrigation investment combined amounted to \$1.8 million.