

It appears that private land developers are currently making a total annual investment of approximately \$720 million in storm sewer construction. This estimate is based upon the following assumptions: (1) urbanization is presently producing 1,000 square miles of newly developed land area annually, (2) 60 percent of such land area requires storm sewers, (3) the private developer pays 75 percent of storm sewer costs, and (4) the current average unit construction cost is \$1.6 million per square mile. This estimated annual expenditure by land developers will be shown to be double the estimated annual capital investment in storm sewers in urban areas by all units of local government.

(2) Public agencies.—Public agencies are responsible for the construction of main and trunk sewers and drainage canals. The capital expenditures in urban areas for all such facilities are made by local units of government. The funds for such expenditures sometimes