2. EXPECTED SOURCES OF FINANCING FOR ESTIMATED CAPITAL NEEDS

A significant proportion of the total capital requirements will be spent by State, bistate, city, county, or regional agencies responsible for port development. The public projects will be financed largely by port revenues, revenue bonds, or tax-supported bond issues, with some financing by direct tax levies, and with little Federal participation expected. The sources of financing for the $1,281.5 million may be as follows:

Proportions of estimated capital outlays accounted for by various sources of financing for port development (1966–75)

Sources of financing	Percent distribution of total capital outlay (estimated)	Dollar amounts of total capital outlay (millions of dollars)
Capital flotations	50	641.0
Port revenues	36	461.2
Tax exempt municipal bond market	5	64.1
Borrowing from Federal Government	3	38.4
Federal Government grant assistance	2	25.6
State grants-in-aid	2	25.6
Appropriations from tax resources	1	12.8
Gifts, bequests, donations, fundraising	1	12.8
Total	100	1,281.5