

C. TRENDS OF CAPITAL OUTLAYS

The most reliable estimates of capital outlay for academic now available cover only the period since the 1957 facilities inventory. These estimates, together with estimates of the area added to each year, appear in table 13.

Of these annual capital outlays the distribution by spending agency has been estimated for 2 recent years, as follows:

[In percent]

	1963-64	1964-65
Public institutions.....	67.7	
Private institutions.....	32.3	
Total.....	100.0	

Information on sources of financing for capital outlay is shown in table 14. The following notes provide references to items in table which relate to specific items of information requested by committee:

- (a) Appropriations from tax resources—lines 1, 2, and 3.
- (g) Gifts, bequests, donations, etc.—line 8.
- (c) Federal Government grant assistance ¹—line 1.
- (d) State grants-in-aid (all States)—line 2.
- (e) Tax exempt municipal bond market—lines 4, 5, 6, and (public institutions only).
- (f) Capital flotations in other security markets—lines 4, 5, and 7 (private institutions only).
- (g) Borrowing from Federal Government—line 4.

TABLE 13.—Estimated capital outlay

[In millions of dollars]

Year	Total	Breakdown of total		Breakdown of total
		Public	Private	Federal
1959-60.....	613	412	201	-----
1960-61.....	628	387	241	-----
1961-62.....	715	455	260	-----
1962-63.....	788	515	273	-----
1963-64.....	882	597	285	-----
1964-65.....	1,352	829	523	382
1965-66.....	1,701	1,000	701	634