

reflected in the Office of Education's "Basic student charges" for that year:

Percentile	School year room rates	
	Men	Women
90th.....	\$299	\$310
75th.....	271	274
50th.....	210	214
25th.....	171	175
10th.....	121	126

Thus, only at the 90th percentile of student charges and at the lower end of the range of required income, does the income approach an amount sufficient to cover M. & O. charges plus debt service. If a more realistic estimate of \$200 per student per year for M. & O. charges is used, current student charges at the 90th percentile provide only 70-percent coverage of M. & O. and debt service requirements.

There are, of course, exceptions to the pattern, notably those institutions which by a combination of higher student charges, effective management and low-cost structures of comparatively short lifespan have reported a profit on student housing operations. Since these methods produce higher cost of college attendance and often abnormally high maintenance charges in later years, most colleges have been reluctant to adopt them.

Definitive data on the extent to which costs for college facilities are being met from general tax resources and general obligation borrowings of State and local government units would only be available after an extensive survey and analysis. However, published Office of Education surveys for 1951-59 and 1959-61 and unpublished data for 1961-64 showed institutions reporting fund sources as follows:

Sources of funds for new construction of residential facilities completed

PUBLIC INSTITUTIONS

	Appropriations	Tax levies	General obligated bonds	HHFA revenue bonds	Other revenue bonds	Gifts, grants	Other sources
1951-56 (average).....	20.8	0.7	4.1	65.8		0.8	7.8
1956-57.....	12.6	1.3	4.0	21.1	48.4	.2	12.4
1957-58.....	4.4	.9	8.8	34.6	46.7	.1	4.5
1958-59.....	7.3	.5	9.1	57.1	16.2	.2	9.4
1959-60.....	18.9	.8	3.3	56.4	13.2	1.3	6.1
1960-61.....	15.4	.8	3.8	44.2	30.5		5.3
1961-62.....	10.5	.1	5.8	43.4	25.4	.5	14.3
1962-63.....	8.6	.8	4.8	55.6	24.4	.2	5.6
1963-64.....	3.7	.5	2.5	45.3	42.8	.3	5.2

PRIVATE INSTITUTIONS

	Appropriations	Tax levies	General obligated bonds	HHFA revenue bonds	Other revenue bonds	Gifts, grants	Other sources
1951-56.....	1.5	0	.3	32.9		38.3	
1956-57.....	0	0	.3	35.4	2.4	27.3	34.5
1957-58.....	2.2	0	0	57.3	0	15.2	25.3
1958-59.....	2.4	0	1.8	64.3	0	13.1	
1959-60.....	1.1	0	.2	63.7	.5	12.4	22.1
1960-61.....	0	0	.9	51.9	.2	26.0	21.0
1961-62.....	0	0	5.6	57.6	.1	18.4	18.3
1962-63.....	0	0	0	75.7	.8	9.7	13.8
1963-64.....	0	0	.3	60.6	.4	14.6	24.1