TABLE D1.—*Projected holdings of State and local government obligations by significant investor groups, 1966–75*

[In billions]

Year	Total holdings	Commercial banks	Mutual savings banks	Life insurance companies	Fire and casualty insurance companies	State and local public retirement funds	State and local governments	Municipal bond investment funds	Personal trust funds	Other identifiable financial institutions	Other corporations	Federal credit agencies	Individuals and others
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1966	$108.0	$44.1	$0.3	$3.1	$12.1	$2.3	$2.0	$0.3	$14.7	$1.6	$3.8	$3.0	$20.7
1967	116.8	49.7	.2	2.9	12.9	2.0	1.9	.4	16.3	1.7	4.1	3.3	21.4
1968	126.1	55.6	.2	2.8	13.8	1.7	1.8	.5	18.0	1.8	4.3	3.5	22.1
1969	136.3	61.9	.3	2.7	14.7	1.5	1.7	.7	19.8	1.8	4.6	3.8	22.8
1970	147.1	68.5	.3	2.8	15.7	1.3	1.6	.9	21.7	1.9	4.8	4.1	23.5
1971	158.3	75.5	.3	2.9	16.7	1.1	1.5	1.2	23.7	1.9	5.0	4.3	24.2
1972	170.4	82.9	.3	3.0	17.8	.9	1.4	1.5	25.8	2.0	5.3	4.6	24.9
1973	183.0	90.7	.3	3.2	18.9	.7	1.3	1.8	28.0	2.1	5.5	4.8	25.7
1974	196.7	98.9	.4	3.5	20.1	.6	1.2	2.2	30.4	2.1	5.8	5.1	26.4
1975	211.0	107.5	.4	3.8	21.4	.5	1.1	2.6	33.0	2.2	6.0	5.4	27.1

NOTES (IDENTIFIED BY COLUMN)

(1) Sum of cols. 2 to 13.

(2) $68,800,000,000 net increase in holdings ($107,500,000,000 in 1975 less $38,700,000,000 in 1965) prorated over 10 years, assuming 5.5 percent annual rate of increase.

(3) Estimated net decreases of holdings of $70,000,000 in 1966 and $30,000,000 in 1967 and thereafter net increases of holdings of $20,000,000 per year.

(4) Estimated net decreases of holdings of $430,000,000 in 1966, $200,000,000 in 1967, and $100,000,000 each in 1968 and 1969; thereafter net increases of holdings at annual increments of $50,000,000.

(5) Estimated net increase in holdings rising from $700,000,000 in 1966 to $1,000,000,000 in 1970 and $1,300,000,000 in 1975.

(6) Estimated net decrease in holdings of $300,000,000 during 1966–68, $200,000,000 during 1969–73, and $100,000,000 in 1974–75.

(7) Estimated net decrease in holdings of $100,000,000 per year, 1966–75.

(8) Estimated net increase of $50,000,000 in 1966, and rising trend of increases from $120,000,000 in 1967 to $470,000,000 in 1975.

(9) $19,800,000,000 net increase in holdings ($330,000,000,000 in 1975 less $13,200,000,000 in 1965) prorated over 10 years, assuming 5.5 percent annual rate of increase.

(10) Estimated net increase by $60,000,000 per year.

(11) Holdings estimated at $4,800,000,000 in 1970 and $6,000,000,000 in 1975, or an annual increase of $240,000,000 per year.

(12) Estimated net increase by $260,000,000 per year.

(13) Calculated as a residual by subtracting cols. 8 and 9 from annual increase in holdings of "Households and nonprofit organizations" (see text).