WISCONSIN

Purpose: Financing of pollution prevention and abatement facilities.
Type of credit assistance: Annual grants to cover interest costs.
Eligible borrowers: Municipalities.
Repayment period: Not less than 15 years; not more than 30 years.
Maximum loan-to-value ratio: Up to one-third cost of the project.

WYOMING

Purpose: Irrigation projects; the construction of water development projects (secs. 11–653 and 11–656, Wyoming Statutes).
Type of credit assistance: Direct loan.
Eligible borrowers: Legal subdivisions of Wyoming; irrigation districts and public power and irrigation districts.
Maximum interest rate: 4 percent.
Repayment period: 40 years.
Maximum loan-to-value ratio: 100 percent.
Determinations regarding soundness of loan: Feasibility report by engineers of natural resources board.
Determinations regarding availability of private financing: Where financing is unavailable and upon refusal of all other lending agencies in area where loan is being requested.
Other conditions: Loan must be adequately secured by mortgage on improvements or by assessment of benefits where allowed by law.

Purpose: School building (secs. 21–100 through 21–108, Wyoming Statutes).
Type of credit assistance: Direct loan.
Eligible borrowers: School districts.
Maximum interest rate: 3 percent.
Repayment period: Indefinite. One-fourth of 1 percent must be paid on original principal each year during first 10 years; 7 percent of original loan must be paid on principal beginning the 11th year and for duration of loan.
Maximum loan-to-value ratio: 100 percent.
Determinations regarding soundness of loan: Architectural feasibility and assessment of benefits for repayment.
Other conditions: School district must be at maximum bonded indebtedness and not able to float additional bond issues.