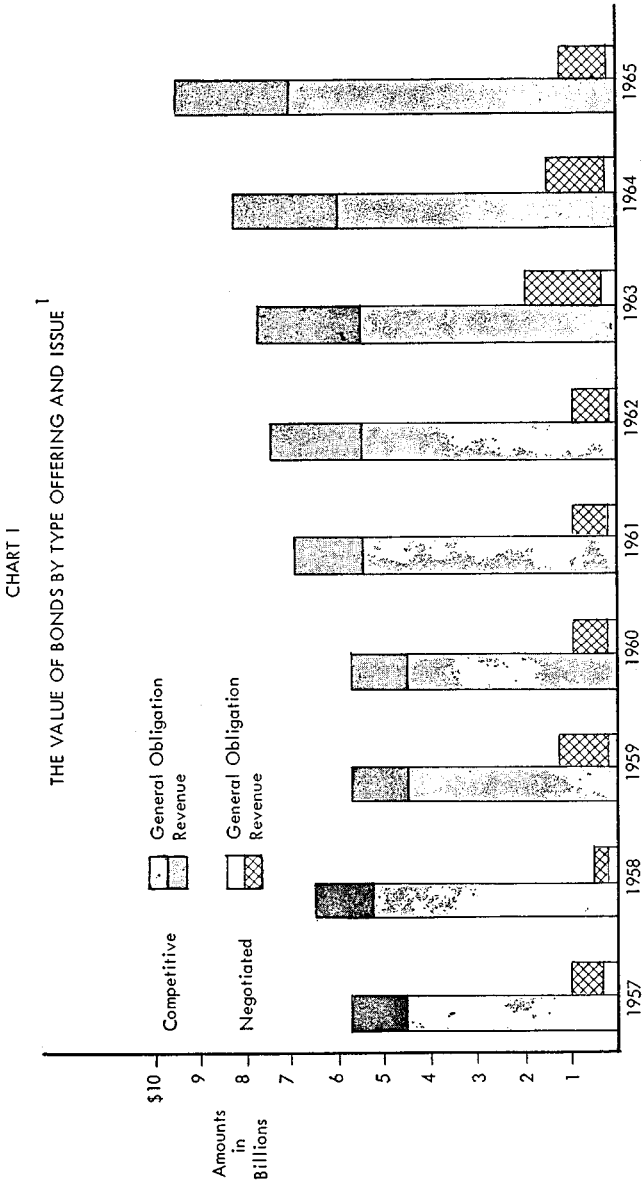




Source: Investment Bankers Association of America.
1. Excludes Public Housing Authorities issues.