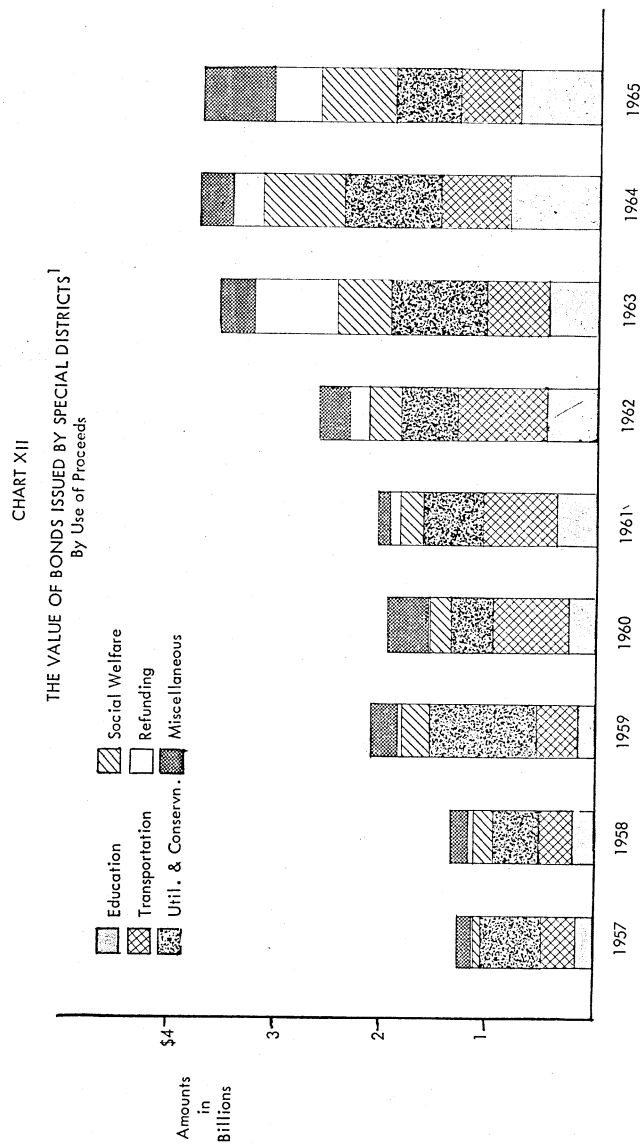




Source: Investment Bankers Association of America.

1. Includes Statutory Authorities.