

Constitutional limitations on long-term general obligation debt (expressed as percentage of assessed valuation of taxable property)—Continued

	State ¹	County	Cities and towns	School district	Other
Nebraska.....	\$100,000.....	None.....	None.....	None.....	None.....
Nevada.....	1 percent.....	do.....	do.....	do.....	Do.....
New Hampshire.....	None.....	do.....	do.....	do.....	Do.....
New Jersey.....	1 percent of appropriation for fiscal year plus voted debt.....	do.....	do.....	do.....	Do.....
New Mexico.....	\$200,000 plus voted debt; also State and county debt may not exceed 1 percent.....	4 percent plus water, sewer; vote required.....	4 percent plus water, sewer; vote required.....	6 percent; vote required.....	4 percent plus water, sewer; vote required.....
New York.....	Vote required.....	10 percent.....	Cities over 125,000, 9 percent; under 125,000 towns and villages, 7 percent.....	Cities under 125,000, 5 percent; higher if voted; no limit other school districts.....	10 percent New York City and Nassau.....
North Carolina.....	Vote required; no limit.....	Vote required; no limit.....	Vote required; no limit.....	Vote required; no limit.....	Vote required; no limit.....
North Dakota.....	\$2,000,000 ²	5 percent.....	5 percent; additional 3 percent more by vote, plus 4 percent for water, sewer.....	5 percent; 5 percent extra by vote ³	5 percent.....
Ohio.....	\$750,000.....	None.....	None.....	None.....	None.....
Oklahoma.....	Vote required.....	5 percent; vote required.....	5 percent plus for utilities if voted.....	10 percent; vote required.....	5 percent; vote required.....
Oregon.....	\$50,000.....	None.....	None.....	None.....	None.....
Pennsylvania ⁴	\$1,000,000.....	2 percent; additional 5 percent if voted, plus self-liquidating debt, plus additional 3 percent by 3/8 vote.....	2 percent; additional 5 percent if voted, plus self-liquidating debt, plus additional 3 percent by 3/8 vote.....	2 percent; additional 5 percent if voted.....	2 percent; additional 5 percent if voted.....
Rhode Island.....	\$50,000 plus voted debt.....	None.....	None.....	None.....	None.....
South Carolina.....	Vote required.....	8 percent; 5 percent required.....	8 percent; 5 percent plus utilities vote required.....	8 percent; 5 percent required.....	8 percent; vote required.....
South Dakota.....	\$100,000 plus 0.50 percent to develop resources.....	5 percent plus 10 percent for water and sewers; vote required.....	5 percent plus 10 percent for water and sewers; cities over 8,000, 8 percent for electricity; vote required.....	10 percent; vote required.....	5 percent plus 10 percent for water and sewers; vote required.....
Tennessee.....	None.....	None.....	None.....	None.....	None.....
Texas.....	\$200,000.....	None; vote required.....	None; vote required.....	None.....	None.....
Utah.....	1.50 percent.....	2 percent; vote required.....	4 percent 1st and 2d class; cities: 4 percent 3d class; 8 percent for water, lights, sewers; vote required.....	Vote required; no limit.....	Vote required; no limit.....
Vermont.....	None.....	None.....	None.....	None.....	None.....
Virginia.....	1 percent; vote required.....	Vote required; no limit.....	18 percent plus self-liquidating water, sewer.....	Vote required; no limit.....	None.....