

MAINE

MAINE SCHOOL BUILDING AUTHORITY

Created by chapter 405, Maine laws of 1951, to build and lease public school facilities.

Debt limited to \$25 million—outstanding at any particular time.

As of August 1, 1965, total of all issues was \$8,810,000. This amount has been divided among 28 issues.

MICHIGAN

MICHIGAN STATE OFFICE BUILDING AUTHORITY

Incorporated under provisions of Act 31 Public Act of Michigan 1948 (first extra session), as amended. Issued April 5, 1966, \$2,150,000 to acquire a building and site in the city of Grand Rapids for the use of the city as an administration building.

MISSOURI

MISSOURI BOARD OF PUBLIC BUILDINGS

Board of public buildings created under 1959 legislation and authorized to acquire sites and construct buildings for use by State agencies in any city of 10,000 population and to issue revenue bonds. February 17, 1966, issues were \$5 million for State office building in Kansas City.

PENNSYLVANIA

GENERAL STATE AUTHORITY OF THE COMMONWEALTH OF PENNSYLVANIA

A public corporation and instrument of the government created by the general State authority—act of 1949 (Act 34; Public Law 372, subsequently amended).

The authority can, among other things, lease to the Commonwealth any project and property of the authority.

Authorized in 1949 to borrow up to \$175 million. By 1963, authorization had risen to \$1,092,734,600.

Bonds are direct and general obligations of the authority secured by the full faith and pledge of rentals (sufficient to meet annual principal and interest payments).

Completed projects, 897—cost.....	\$456, 961, 365
Projects under construction, 200—cost.....	383, 916, 860
Planned projects, 296—cost.....	216, 203, 662

Departments benefited :

Public welfare.	Agriculture.
Public instruction.	Justice.
State-aid colleges.	Military affairs.
Forest and waters.	Pennsylvania State Police.
Pennsylvania Historical and Museum.	Property and supplies.
Health.	Revenue.
Penn State University.	Fish commission.

PENNSYLVANIA STATE PUBLIC SCHOOL BUILDING AUTHORITY

Created by act of July 5, 1947, Public Law 1217 (as amended) to construct, improve, and operate public schools and collect rentals for the use thereof.