

Bonds of the authority are not obligations of the Commonwealth but of the school districts—payable only from rentals—constitutionality of act was upheld by the Supreme Court of Pennsylvania.

All lease rentals are calculated to produce 120 percent of principal and interest requirements.

Through 1965 the Commonwealth appropriated (through legislative act) \$469,608,136 as subsidy to school districts—portions are to reimburse rental payments.

From beginning of the authority in 1949 to June 30, 1965, 586 projects were completed or begun.

PUBLIC AUDITORIUM AUTHORITY OF PITTSBURGH AND ALLEGHENY COUNTY

The authority was incorporated in 1954 by the county of Allegheny in the city of Pittsburgh, pursuant to the public auditorium authorities law (act of July 29, 1953, Public Law 1034), to acquire, construct, improve, maintain and operate public auditoriums. Issued October 9, 1961, \$15 million (rental payments are made by both the city and the county).

WEST VIRGINIA

WEST VIRGINIA STATE OFFICE BUILDING COMMISSION

The commission maintains and operates a State office building which is leased to three State agencies. The building was constructed with an authorized bond issue of \$1,700,000. Amount outstanding July 2, 1965, \$874,000.

WISCONSIN

WISCONSIN STATE AGENCIES BUILDING CORP.

Organized under Wisconsin nonstock corporation law, chapter 181, Wisconsin statutes, as a nonstock, nonprofit corporation to construct, equip and furnish buildings, structures, and facilities and other permanent improvements for university, State college, and general State purposes.

Thus far, bonds totaling \$125,680,000 have been issued. They are payable from rental revenues and other funds to be derived from lease of certain buildings and facilities.

WISCONSIN STATE PUBLIC BUILDING CORP.

Organized as above to construct, equip, and furnish buildings for general purposes including housing for State offices.

Seventeen million dollars in bonds have been issued and are outstanding.