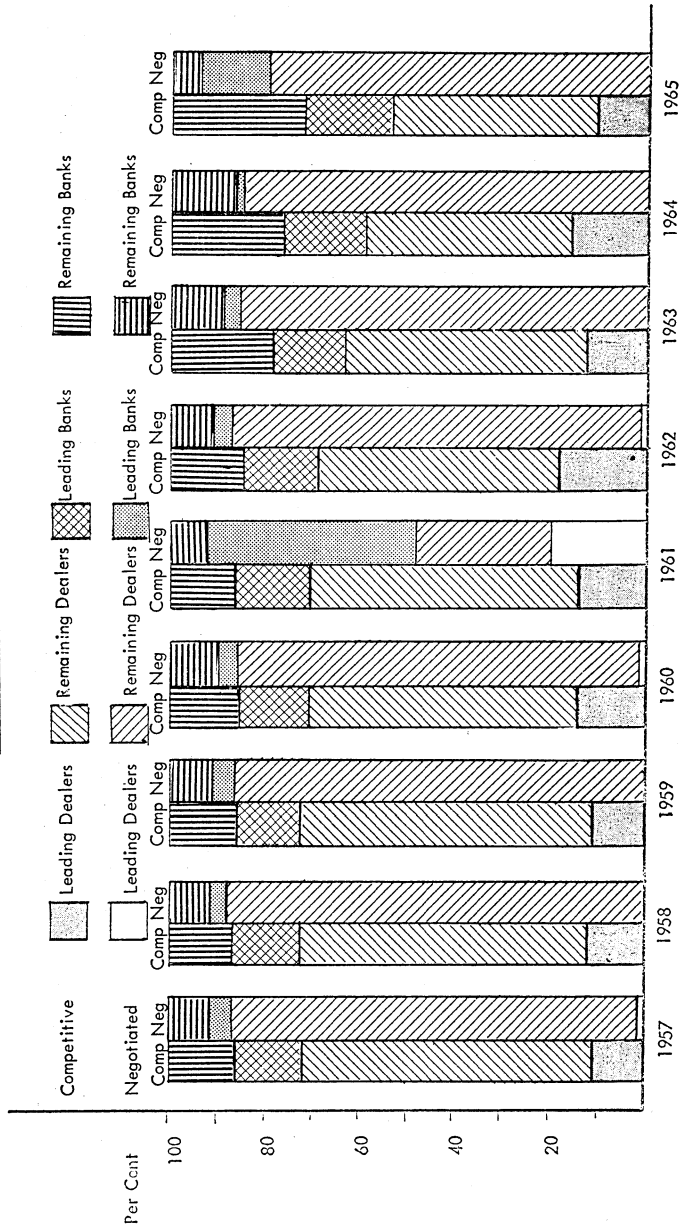


CHART VII
PERCENTAGE DISTRIBUTION OF THE NUMBER OF UNDERWRITTEN ISSUES
By Type Underwriter and Offering
General Obligation Bonds, 1957-1965



Source: Investment Bankers Association of America.