

TABLE 2.—*Distribution of underwritten issues: By type offering and dealer*
 [General obligation bonds, 1957-65 (dollar amounts in millions)]

	Competitive		Negotiated		Total	
	Amount	Number	Amount	Number	Amount	Number
1957:						
Top 10 dealers ¹	\$869	474	\$9	11	\$879	485
All dealers.....	1,865	3,041	155	732	2,084	4,016
Top 10 banks ¹	1,674	604	27	37	1,170	641
All banks.....	1,987	1,125	52	98	2,039	1,223
Total.....	3,852	4,166	207	830	4,123	5,239
1958:						
Top 10 dealers ¹	1,204	531	7	7	1,211	538
All dealers.....	2,297	3,083	162	735	2,525	3,998
Top 10 banks ¹	2,154	650	17	46	2,171	696
All banks.....	2,924	1,207	37	110	2,960	1,317
Total.....	5,220	4,290	199	845	5,485	5,315
1959:						
Top 10 dealers ¹	1,180	448	9	6	1,189	455
All dealers.....	2,239	3,035	126	551	2,384	3,749
Top 10 banks ¹	2,188	524	57	27	2,245	551
All banks.....	2,502	1,131	76	85	2,578	1,216
Total.....	4,741	4,166	202	636	4,962	4,965
1960:						
Top 10 dealers ¹	1,377	625	6	6	1,382	631
All dealers.....	2,407	3,139	118	457	2,536	3,691
Top 10 banks ¹	2,113	621	3	21	2,138	644
All banks.....	2,472	1,220	20	77	2,513	1,299
Total.....	4,878	4,350	138	534	5,048	4,990
1961:						
Top 10 dealers ¹	1,062	715	44	11	1,106	726
All dealers.....	2,555	3,651	156	394	2,721	4,125
Top 10 banks ¹	2,614	848	3	15	2,617	863
All banks.....	3,033	1,574	14	63	3,047	1,638
Total.....	5,588	5,225	170	457	5,768	5,763
1962:						
Top 10 dealers ¹	1,204	913	3	3	1,208	916
All dealers.....	2,493	3,679	90	221	2,585	3,910
Top 10 banks ¹	2,514	878	20	11	2,535	889
All banks.....	3,009	1,695	24	32	3,033	1,727
Total.....	5,502	5,374	114	253	5,618	5,637
1963:						
Top 10 dealers ¹	\$1,277	527	\$5	5	\$1,283	533
All dealers.....	2,429	2,579	211	550	2,679	3,189
Top 10 banks ¹	2,705	718	5	20	2,710	738
All banks.....	3,328	1,569	18	86	3,346	1,656
Total.....	5,756	4,148	229	636	6,025	4,845
1964:						
Top 10 dealers ¹	1,037	848	0	0	1,037	848
All dealers.....	2,462	3,269	182	379	2,659	3,724
Top 10 banks ¹	2,738	939	4	6	2,742	945
All banks.....	3,818	2,272	14	62	3,832	2,334
Total.....	6,281	5,541	195	441	6,491	6,058
1965:						
Top 10 dealers ¹	1,386	579	2	3	1,388	582
All dealers.....	3,066	2,797	99	272	3,207	3,158
Top 10 banks ¹	3,292	934	11	46	3,303	980
All banks.....	4,715	2,369	66	67	4,841	2,441
Total.....	7,782	5,166	165	339	8,048	5,599

¹ Includes PHIA issues.

Source: Investment Bankers Association of America.