

TABLE 3.—*Distribution of underwritten issues: By type offering and dealer*
 [Revenue bonds, 1957-65 (dollar amounts in millions)]

	Competitive		Negotiated		Total	
	Amount	Number	Amount	Number	Amount	Number
1957:						
Top 10 dealers ¹	\$573	157	\$358	30	\$931	187
All dealers.....	1,030	489	581	248	1,678	766
Top 10 banks ¹	0	0	0	0	0	0
All banks.....	1	4	1	4	2	8
Total.....	1,031	493	581	252	1,680	764
1958:						
Top 10 dealers ¹	696	149	199	38	895	187
All dealers.....	1,210	556	429	297	1,689	883
Top 10 banks ¹	0	0	0	0	0	0
All banks.....	4	8	0	3	6	13
Total.....	1,213	564	430	300	1,695	896
1959:						
Top 10 dealers ¹	730	137	795	15	1,525	152
All dealers.....	1,272	515	1,118	224	2,402	757
Top 10 banks ¹	0	0	0	0	0	0
All banks.....	1	1	6	4	11	9
Total.....	1,272	516	1,125	228	2,413	766
1960:						
Top 10 dealers ¹	743	154	326	11	1,069	165
All dealers.....	1,219	553	835	228	2,069	796
Top 10 banks ¹	20	1	0	0	20	1
All banks.....	20	3	0	1	20	4
Total.....	1,239	556	835	229	2,089	800
1961:						
Top 10 dealers ¹	601	160	215	22	816	182
All dealers.....	1,384	690	897	273	2,307	971
Top 10 banks ¹	8	2	0	0	8	2
All banks.....	11	10	0	2	11	12
Total.....	1,394	700	897	275	2,317	983
1962:						
Top 10 dealers ¹	900	224	153	20	1,059	244
All dealers.....	1,624	818	663	232	2,310	1,052
Top 10 banks ¹	16	5	0	0	16	5
All banks.....	18	12	0	0	20	16
Total.....	1,642	830	663	232	2,329	1,068
1963:						
Top 10 dealers ¹	\$1,220	236	\$652	65	\$1,924	304
All dealers.....	2,170	911	1,576	567	3,847	1,505
Top 10 banks ¹	54	6	0	0	54	6
All banks.....	57	14	0	0	57	16
Total.....	2,227	925	1,576	567	3,904	1,521
1964:						
Top 10 dealers ¹	774	194	265	25	1,039	220
All dealers.....	1,340	674	774	424	2,164	1,114
Top 10 banks ¹	72	8	0	0	72	8
All banks.....	80	13	0	0	80	13
Total.....	1,420	687	774	424	2,245	1,127
1965:						
Top 10 dealers ¹	1,114	214	193	31	1,333	249
All dealers.....	1,719	697	674	408	2,475	1,148
Top 10 banks ¹	66	12	0	0	66	12
All banks.....	97	26	3	1	100	27
Total.....	1,816	723	677	409	2,574	1,175

¹ The 10 dealers and 10 banks ranked highest in terms of management of new issues.

Source: Investment Bankers Association of America.