

APPENDIX A

Average monthly net interest costs of A, B, and unrated bonds for small- and medium-sized municipalities in 1961

AVERAGE MATURITY UNDER 10 YEARS

Month	A bonds		B bonds		Unrated bonds	
	Population, under 10,000	Population, 10,000 to 250,000	Population, under 10,000	Population, 10,000 to 250,000	Population, under 10,000	Population, 10,000 to 250,000
January.....	3.009 (2)	2.803 (36)	3.240 (1)	3.011 (29)	3.405 (7)	2.865 (4)
February.....	3.161 (8)	2.873 (22)	3.154 (1)	3.006 (13)	3.336 (14)	2.853 (11)
March.....	2.890 (4)	3.009 (30)	----- (0)	3.254 (23)	3.431 (12)	3.082 (8)
April.....	3.289 (3)	3.160 (29)	----- (0)	3.185 (27)	3.439 (5)	2.648 (3)
May.....	2.818 (6)	2.890 (58)	3.057 (2)	3.044 (30)	3.239 (14)	2.798 (8)
June.....	3.006 (5)	3.071 (52)	3.043 (3)	3.123 (39)	3.461 (5)	3.191 (2)
July.....	2.958 (7)	3.042 (29)	2.827 (3)	3.147 (22)	3.740 (11)	3.303 (3)
August.....	3.094 (2)	3.016 (40)	3.572 (3)	3.308 (34)	3.149 (19)	3.358 (13)
September.....	3.556 (2)	2.941 (35)	3.350 (1)	3.136 (18)	3.265 (31)	3.494 (17)
October.....	2.840 (9)	2.858 (25)	2.683 (3)	3.062 (33)	3.580 (12)	2.687 (3)
November.....	2.991 (7)	2.936 (40)	3.239 (7)	2.998 (33)	3.988 (7)	3.091 (3)
December.....	3.112 (5)	2.984 (32)	3.481 (2)	3.089 (44)	3.237 (4)	----- (0)
Average.....	3.023 (60)	2.967 (428)	3.149 (26)	3.115 (345)	3.388 (141)	3.127 (75)

AVERAGE MATURITY 10 TO 19 YEARS

January.....	3.475 (16)	3.349 (48)	3.793 (12)	3.627 (52)	3.689 (20)	3.722 (9)
February.....	3.300 (12)	3.157 (51)	3.701 (11)	3.385 (64)	3.627 (31)	3.585 (10)
March.....	3.350 (10)	3.300 (70)	3.496 (5)	3.635 (38)	3.663 (20)	3.720 (21)
April.....	3.449 (5)	3.430 (67)	3.856 (13)	3.514 (92)	3.823 (9)	4.010 (1)
May.....	3.451 (12)	3.248 (57)	3.698 (12)	3.430 (83)	3.676 (14)	4.257 (4)
June.....	3.494 (15)	3.364 (67)	3.840 (20)	3.498 (88)	3.931 (11)	3.944 (2)
July.....	3.565 (6)	3.424 (45)	3.891 (10)	3.541 (58)	3.907 (11)	4.178 (2)
August.....	3.547 (11)	3.397 (40)	3.855 (10)	3.609 (54)	3.936 (19)	3.891 (8)
September.....	3.538 (4)	3.427 (52)	3.859 (5)	3.530 (40)	4.043 (18)	3.682 (13)
October.....	3.385 (14)	3.320 (41)	3.728 (7)	3.549 (67)	3.887 (13)	3.745 (4)
November.....	3.340 (13)	3.335 (59)	3.738 (6)	3.504 (82)	3.789 (8)	2.861 (4)
December.....	3.429 (8)	3.273 (61)	3.814 (4)	3.412 (74)	3.956 (7)	----- (0)
Average.....	3.451 (126)	3.335 (658)	3.788 (115)	3.635 (792)	3.816 (181)	3.721 (78)

NOTE.—Figures in parentheses denote number of issues.