I think we should provide adequate salaries, and I hope that that would relieve some of the pressure on individuals, where that exists.

I think full disclosure could be worked out so that it is fair, and the man would be greatly respected by the American people. I think that the very fact that anyone willing to serve would say that, in essence, "I ame prepared to put the facts of my life on the record, with some circumspection," is desirable. Some of this materials I have presented in the bill would be held by a joint committee, confidentially. It could be released by the committee, but would be held confidential in part.

I think there are ways of protecting certain matters that should be confidential, but I think the principle of full disclosure, saying that he is willing to have basic facts before his constituency and the Nation would remove suspicions that could exist, and some of it is largely

unfounded; but to say it does not exist would be unfounded.

Mr. Sisk. That is all.

The CHAIRMAN. Mr. Pepper?

Mr. Pepper. I want to commend the gentleman on the very excellent statement he has prepared. I am strongly in favor of setting up a special committee to deal with this matter of ethics, because I think this matter of money and political campaigns today, so far as the public interest is concerned, is the overshadowing matter in the public interest in this country.

It is not only the demand for money to run a campaign that is likely to be successful, but the callousness in late years on the part of the public on how much you spend. I know of campaigns that cost a million or two dollars, and if you tried to unseat the man who

spent it you would not get anywhere with the people.

I conducted a campaign once for a man. I got him into the State

senate, and it was 20 years before he got anywhere else.

There is a legitimate demand for the spending of money—radio, television and news coverage and that sort of thing. You have got to be a rich man not only to be in public life, but to stay in it, so I commend you on putting emphasis on that thing.

Mr. Reid. I thank the distinguished gentleman from Florida, and

I think America could make it plain-

Mr. Madden. Could I ask this: I want to commend the gentleman for the statement. I was reading in the paper—and I think the news media might help us on this—you always read about a Congressman retiring on a big pension. I think they should eliminate that word "pension," because a Congressman pays in every month on that socalled pension.

It is not a pension, it is a retirement, and I think that the news media could help us on that score, because so many people think the Government is just turning this money over to a Congressman when he retires or is defeated, and it is not a pension at all, it is something

he purchased, and he is entitled to it.

Mr. Latta. Would the gentleman yield there?

Mr. Madden. Yes. Mr. Latta. The amount should be put in the record; I think it is \$184 a month.

Mr. Madden. Yes; but nine out of 10 constituents in the country think it is something the Government is giving Congressmen or Sen-