

resource base which is so important to the economic growth of the Nation. Another project has reviewed the need for physical facilities in the public sector at the State and local level and the means for financing them. We have also started the preparation of a compendium of views of problems developing in the field of old age income assurance and the issues and alternatives facing the public and private sectors in the years ahead.

Not the least of these and other related studies has been the review by the committee of the 20 years of the Employment Act and the future ways in which it might usefully develop. This involved both an economic symposium on the 20th anniversary of the signing of the act, February 22, 1966, and a compendium of papers prepared later in the year on the basis of the printed record of that symposium.⁷

All in all, this sequence of studies and publications is intended to provide the committee with a longer range perspective on the problems and potentials of our economy. It may be seen, therefore, that the present study provides the overall economic framework within which to consider the various issues and alternatives turned up in this series of investigations. Furthermore, as was made clear earlier, it tries to provide an overview of the kinds of interrelated policy decisions that must be handled in the year ahead if we are to succeed in achieving simultaneously the objectives of the Employment Act: full employment, rapid economic growth, and stable prices.

⁷ "Twentieth Anniversary of the Employment Act of 1946: An Economic Symposium" and "Twentieth Anniversary of the Employment Act of 1946: An Economic Symposium, Invited Comments on Directions for the Future," 89th Cong., 2d sess., February 1966 and August 1966, respectively.