

TABLE 2.—*Estimates of potential supply of gross national product, 1966-75*

[Index 1965=100]

ASSUMPTION A

	Total employ- ment	Hours worked per week	Total man-hours	Real GNP ¹ per man- hour	Real GNP ¹	Real GNP ¹ (billions of 1958 dollars)
1965 (actual).....	100.0	100.0	100.0	100.0	100.0	614
1966 (estimate).....	102.9	100.0	102.9	102.5	105.5	648
1967.....	104.9	100.0	104.9	105.1	110.3	677
1968.....	107.3	99.6	106.9	107.7	115.1	707
1969.....	109.7	99.2	108.8	110.7	120.4	739
1970.....	112.0	98.7	110.5	113.5	125.4	770
1971.....	113.9	98.4	112.1	117.2	131.4	807
1972.....	115.9	98.1	113.7	120.8	137.3	843
1973.....	117.8	97.8	115.2	124.6	143.5	881
1974.....	119.5	97.6	116.6	128.6	150.0	921
1975.....	121.4	97.4	118.2	132.3	156.4	960

ASSUMPTION B

	Total employ- ment	Hours worked per week	Total man-hours	Real GNP ¹ per man- hour	Real GNP ¹	Real GNP ¹ (billions of 1958 dollars)
1965 (actual).....	100.0	100.0	100.0	100.0	100.0	614
1966 (estimate).....	102.9	100.0	102.9	102.5	105.5	648
1967.....	104.7	100.0	104.7	104.9	109.8	674
1968.....	106.5	99.6	106.1	107.6	114.2	701
1969.....	108.4	99.2	107.5	110.6	118.9	730
1970.....	110.4	98.7	108.0	113.6	123.8	760
1971.....	112.3	98.4	110.5	116.3	128.5	789
1972.....	114.3	98.1	112.1	119.3	133.7	821
1973.....	116.3	97.8	113.7	122.2	138.9	853
1974.....	118.2	97.6	115.4	125.3	144.6	888
1975.....	120.2	97.4	117.1	128.7	150.7	925

¹ Assumes a 4.5-percent annual rate of growth for real GNP 1966-75 for assumption A, and 4.0 percent for assumption B.

Source: Staff of the Joint Economic Committee; and Office of Business Economics, Department of Commerce.

TABLE 3.—*Gross national product projections, 1967-75*

	Assumption A			Assumption B		
	GNP (billions of 1958 dollars) ¹	Implicit GNP price (1958=100) ²	GNP (billions of current dollars)	GNP (billions of 1958 dollars) ³	Implicit GNP price (1958=100) ⁴	GNP (billions of current dollars)
1965 (actual).....	614	110.9	681	614	110.9	681
1966 (estimate).....	648	114.0	739	648	114.0	739
1967.....	677	116.3	787	674	115.7	780
1968.....	707	118.6	839	701	117.4	823
1969.....	739	121.0	894	730	119.2	870
1970.....	770	123.4	950	760	121.0	920
1971.....	807	125.9	1,016	789	122.8	969
1972.....	843	128.4	1,082	821	124.6	1,022
1973.....	881	131.0	1,154	853	126.5	1,080
1974.....	921	133.6	1,230	888	128.4	1,140
1975.....	960	136.3	1,310	925	130.3	1,205

¹ Assumes a 4.5-percent annual rate of growth for real GNP, 1966-75.

² Assumes a 2.0-percent annual increase for GNP implicit price, 1966-75.

³ Assumes a 4.0-percent annual rate of growth for real GNP, 1966-75.

⁴ Assumes a 1.5-percent annual increase for GNP implicit price, 1966-75.

Source: Staff of the Joint Economic Committee; and Office of Business Economics, Department of Commerce.